Please contact your nearest **Bonding Representative**

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Kenosha Joe Harris (262) 697-4710 La Crosse Ed Ryan (608) 785-9331

Madison, Dodgeville

Tom Swoboda (608) 242-4879 Marshfield Susan K. Hoffman

(715) 387-6386 Menasha

Pam Basler (920) 968-6313 Milwaukee

Lea Collins-Worachek (414) 546-6808

Pewaukee/Waukesha

Tom Barth (262) 695-7791 Sheboygan

Judy Puetz (920) 208-5811

Stevens Point Donna Swanson (715) 345-5339 **Superior**

James Erickson (715) 392-7808

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888/258-9966 (toll free)

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Fidelity Bonding Program is administered in the State of Wisconsin by:

Department of Workforce Development

Division of Workforce Solutions Job Service Bureau

http://www.dwd.state.wi.us/dws/programs/bonding

State Bonding Coordinator

Telephone

Toll-free (866) 894-8527 Direct (608) 261-6863 TTY (608) 267-9019

Mail to:

DWS/DWS job Service Bureau GEF-1, Rm. G200 201 E. Washington Ave.

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We invite your comments. Send an e-mail message to: jobcenter@dwd.state.wi.us

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DWSB-13135-P (R. 03/2004)

Employer protection, free of charge

FIDELITY BONDING

through the **Federal Bonding Program**



About Fidelity Bonding

A Fidelity bond is a form of business insurance that protects the Employer in case of any loss of money or property due to dishonest acts of their employees.

It is like a "guarantee" to the Employer that the person hired will be an honest worker. The bond is given to the Employer free of charge, and serves as an incentive to the business to hire a job applicant who has some "risk" factor in their personal background.

Wisconsin Employers have access to policies free-of-charge when any barrier to hiring or retaining any employee exists due to:

- □ the Employer's insurance coverage prohibits the hiring of a certain applicant;
- □ the Employer's insurance carrier removes coverage on a current employee when facts indicate the employee is not bondable; OR,
- ☐ ANY REASON in an individual's past that leads to a question of job honesty.

- TAKES ONLY ONE DAY!
- ABSOLUTELY NO FORMS for the Employer to sign
- NO deductible
- NO follow-up questions
- NO unexpected policy terminations

Up to \$25,000 of total bond coverage is possible, with no deductible amount of liability for the Employer.

The initial Fidelity bond is issued for a 6-month period. After this period the employee is eligible for commercial bonding either through the Employer's insurance carrier, or through the issuer of the policy under the state's Fidelity Bonding Program.

The Employer is able to get the worker's skills without taking any risk of worker dishonesty on the job.

Only the Federal Bonding Program will issue bonds to Employers to cover anyone who is usually NOT BONDABLE.

Who can take advantage of the free policies?

- **☐** Any Employer
- **Any position** where federal taxes are automatically deducted
- ☐ Any individual where bonding will secure employment

The worker must meet the legal age for working; there are no age limits. The job is usually to be for at least 30 hours per week. Self-employed persons cannot be covered.

What does a Fidelity bond cover?

- ☐ Theft, Larceny and Embezzlement
- ☐ Money, securities and other property

Issuance of the bond for the hire to occur can be requested by either the Employer or the job applicant. The Employer must make the applicant a job offer and set a date for the individual to start work. The job start date will be the effective date of the bond insurance, which will terminate six months later.